

THE OFFICE GROUP

TOG | FORA

# Creating a leading premium flexible workspace group

Press Release

The combined group consists of 72 locations and has plans to expand further.

The merger will bring together best-in-class industry leaders to manage the premium flexible workspace group.

**London, 22<sup>nd</sup> September 2022:** Following approval from the Competition and Markets Authority (CMA), TOG and Fora are proud to announce the completion of their merger, bringing together two highly complementary businesses with similar cultures and portfolios of high-quality, design-led workspaces.

The merged business (the 'Group') will operate under a parent company called The Office Group with both the TOG and Fora brands retained until a full brand review is completed. The Group has plans to create the premier flexible workspace group in London and other key European cities and is well positioned to draw on the expertise and scale of both companies.

The Office Group comprises 72 locations totalling 3.1 million sq ft across London, Cambridge, Oxford, Reading, Bristol, Leeds, Berlin, Frankfurt, and Hamburg. TOG has recently opened a number of exciting new workspaces, including TOG at Borough Yards and 210 Euston Road as well as Linden Palais in Germany, while Fora has added Greencoat Place in Victoria to its offering.

“More companies than ever are recognising the importance of well-designed workspaces, conducive to employee wellbeing and productivity. We see the combined group as perfectly positioned to meet that demand and accelerate our growth ambitions, in what is a competitive marketplace. Our combined portfolio offers well located, high-quality, creative, and flexible spaces with a range of exceptional services, amenities, events, and wellbeing features”, comments Enrico Sanna, who has been appointed Chief Executive Officer of The Office Group.

Joining Sanna in leading the combined business, will be TOG’s two co-founders Olly Olsen, as Executive Chairman, and Charlie Green, as President. Sanna’s Fora co-founder, Katrina Larkin, will take the role of Chief Environment, Social and Governance Officer, a sign of commitment from The Office Group to drive positive change in the industry.

Sanna adds, “This is an incredibly exciting milestone, which combines two of the leading premium flexible workspace providers. The Office Group is a business entirely focused on the customer. The successful completion of this merger is just the start of a journey that will see us deliver an exceptional experience for our members and grow substantially in existing markets as well as new ones.”

Olly Olsen, Executive Chairman of The Office Group, added, “The Office Group creates a uniquely positioned workspace group that is dedicated to delivering the very best service for our customers. As we mark this significant achievement by our teams, it’s clear there’s never been a better time for our sector, with more organisations embracing flexible workspace as a key driver of their business success. Our joint expertise, sector knowledge and vast experience will ensure we are best placed to meet this increasing demand for our product and respond to the changing needs of our customers in terms of flexibility, choice, and quality.”

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**Notes to Editors:**

Rothschild & Co advised on the merger.

## About the office group

The Office Group was created in September 2022, following the merger of TOG and Fora. The combined group comprises 72 premier locations totalling 3.1 million sq ft across London and in Cambridge, Oxford, Reading, Bristol, Leeds, Berlin, Frankfurt, and Hamburg. Current TOG and Fora tenants include including bp, GSK, Ocado, Adobe, Netflix, Channel 4, British Fashion Council, Sony, Dropbox and Advent Capital, among many others.

TOG was founded in 2003 by co-founders and co-CEOs Charlie Green and Olly Olsen, fuelled by their desire to reimagine, shape, and improve the way people work. The first flexible workspace by TOG was located on City Road and opened to members in 2004.

Fora was founded by Enrico Sanna and Katrina Larkin in 2015 with the aim of reimagining the workspace experience by bringing together the best elements of modern offices, hotels, member clubs and flexible workspaces under one roof.

Both brands will retain their current identities until a full brand review has taken place. Blackstone and Brockton Capital have a majority interest in the group.