

TOG Gender Pay Gap - and our commitment to closing it

Improving diversity and inclusion in the workplace makes for a richer, more fun work environment and delivers better experiences for our members.

In last year's engagement survey, 87% of our people told us they are proud to work for TOG and this year we are committed to making our company 'the' place to work. Making decisions on compensation, performance ratings and promotions have always been based on what our people do, not who they are.

The themes from the 2019 gender pay gap analysis are clear: like many companies, we have too few women in senior positions. This summary sets out the steps we have taken and are taking to address this within TOG.

Our Gender Pay Gap figures

All companies with 250 or more employees in the UK must now publish their own gender pay gap figures annually, by comparing the average pay for all men to the average pay for all women, without accounting for job type, tenure, location or performance ratings. The figures relate to snapshot data taken on 5th April 2019.

It's important to understand that the gender pay gap is not a like-for-like comparison of what women and men are paid when working in the same role or at the same level. This is known as pay equality and is a matter of law. At TOG, we pay women and men equally for equal work.

Mean hourly pay gap is

35.6%

Median hourly pay gap is

6.3%

Median bonus pay gap is

42.2%

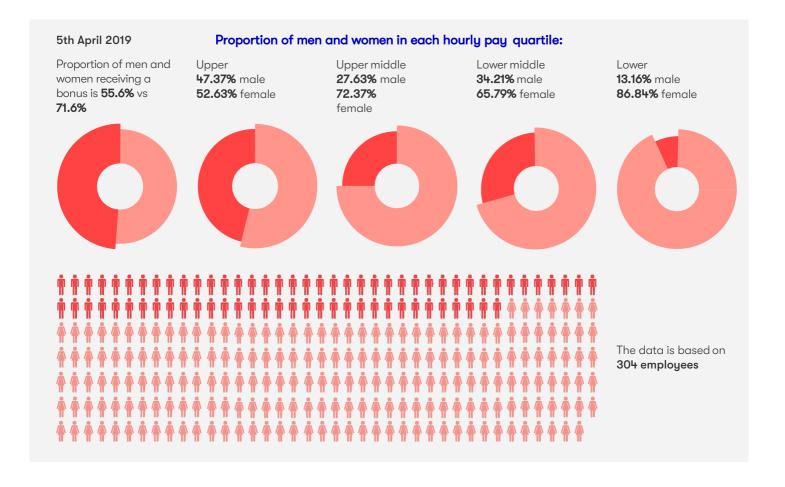
Mean bonus gap is

50.6%

The mean hourly pay gap is the difference between the average hourly pay paid to male employees and female employees. Hourly pay includes salary and commission paid in April 2019.

The median is the mid-point between the highest and the lowest amount paid to a male and female employee.

The mean bonus pay gap is the difference between the average of bonus paid to male employees and female employees. Bonus pay includes quarterly bonuses, annual bonus and commission payments paid within the 12-month period prior to April 2019.





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How should you interpret the figures?

Our analysis shows there is almost no statistically significant pay difference based on gender across three quarters of the organisation. The only quartile where there is a significant gap is in the upper quartile and we believe this is driven by a representation gap – the fact is, we have more men than women in senior leadership roles, which are more highly paid. This representation gap has also driven the 50.6% gap in bonus pay.

Our gender pay gap will be reduced by developing and recruiting more women into senior roles across the organisation and by encouraging more women to pursue opportunities across all areas of the business.

What we're doing to close the gap

- Since last year's report, the mean hourly pay gap has come down from 48.6% to 35.6% a 26.7% reduction
- There have been 55 promotions, 45 of which have been women, and there are now 28 members in our Head of Department team, 18 of which are men and 10 of which are women, including 2 women in our Senior Leadership team.
- We have introduced a company competency framework based on our values, allowing us to measure performance objectively and
 reward accordingly. These competencies have been adopted at every level of our business and are widely appreciated and
 celebrated
- We have rolled out our new recruitment process across the company, using the above mentioned competency framework.
 Results thus far have been incredibly positive and we're on track to have this rolled out across the entire business by the end of March 2020
- · We continue to work with a reward consultancy to support our efforts in clearly defining pay banding for every role

We have appointed an independent third party to dig deeper into further opportunities and challenges across our business.

It is clear to us, that while the Gender Pay Report is a powerful prompt, we don't want our primary focus to be on short term measures to 'fix' the score. Instead we will seek to address the underlying causes - namely helping and encouraging more women to progress up the organisation and into senior roles.

Declaration

I confirm that our data is accurate and has been calculated according to the requirements of The Equality Act 2010 (Gender Pay Gap Information) Regulations 2017.

Charlie Green

Olly Olsen

Co-CEO, TOG

Co-CEO, TOG